

Name of Policy: Veteran's Benefits

Source: Academic Affairs and Financial Aid

Date Revised: July 2020

Form to Complete: N/A

### **Policy:**

Please refer VA benefits questions to the registrar's office.

KCAI requires a current Certificate of Eligibility (COE) in order to certify Veteran's benefits. Veterans and their dependents can apply for benefits here: <u>https://www.vets.gov/education/apply/</u>.

KCAI will certify benefits each semester after attendance has been verified. Should there be a change of enrollment after the add/drop period, students must notify the registrar's office.

Students are responsible for knowing the type, percentage and duration of benefits. Should benefits expire, students will be responsible for paying the balance of tuition and fees.

Following are common benefit types:

### Chapter 33 – often referred to as Post-911

- Benefits paid directly to school
- Benefits apply to tuition and fees
- Institutional merit awards and KCAI grants are deducted from the amount of tuition and fees covered by VA benefits
- Eligibility is determined by number of months and percent of entitlement based upon years of service
- A housing allowance of approximately \$1,200/month is paid directly to student
- KCAI participates in the Yellow Ribbon program which guarantees that the school and VA will equally pay the difference between the annual benefit cap up to a maximum of \$1,000 annually.

and fees
cap - \$14K fall VA = \$11K, leaving gap – VA and school difference up to
efits
Ribbon grant
ard

## Example 1: Student has 100% benefits

# **Example 2: Student has 50% benefits** – Yellow Ribbon does not apply

Fall Semester		Spring Semester	
\$20,000	tuition and fees	\$20,000	tuition and fees
-\$6,000	merit	-\$6,000	merit
\$14,000	VA will pay 50%	\$14,000	VA will pay 50%
\$7,000	VA benefits	\$7,000	VA benefits
\$2,500	PELL	\$2,500	PELL

\$6,000	merit	\$6,000	merit
\$15,500	total award	\$15,500	total award
\$4,500	balance owed	\$4,500	balance owed

## Chapter 35 – often referred to as Survivors and Dependents Educational Assistance

- Benefits paid directly to student at the end of each month the student is enrolled
- Pro-rated for beginning and end of semester